

**BOARD OF FINANCE
SUMMARY MINUTES
March 20, 2024 3:30 PM
City Hall Caladesi Conference Room**

Members Present: Mel Ora, Al Crossman, Catherine Harvey, Robert Kennedy, James Ecklof, Elizabeth Butler

Members Absent: Robert Robins, Christopher Krampert, David Loeffert, Sharon Williams, Gonzalo Mora

City Staff Present: Les, Tyler, Tamara Richardson,

Others Present: Jorge Quintas, Bob Hallman (phone), Commissioner John Tornga

Call to Order: Chair Mel Ora called the meeting to order at 3:30 pm.

Approval of Minutes: Chair Mel announced the agenda item February 21, 2024 minutes and asked if anyone had any additions, deletions, or corrections to the minutes. Hearing none, Chair asked for motion to approve minutes.

Motion: Motion was made and seconded to approve the February 21, 2024 minutes.

Vote: Motion carried unanimously

Subcommittee Reports: Policy & Investment- Les reviewed the January 2024 investment report. No real change and we are in compliance with the City's investment policy.

Les reviewed the draft FY 2025 Budget timeline and discussed the possible day Board of Finance would submit report to City Commission. Board requested to have the Budget timeline and investment policy email to them.

Marina Operations- No report

New Business:

Update on Golf Club renovation project- Les provided an update on the Golf Club restoration project cost. Golf Club project started March 1, 2024. Funding for project will be presented to City Commission March 21, 2024 for approval, project will be fully funded.

Old Business:

Follow-up on Wastewater CIP- Al Crossman wanted more clarification on where City Staff gets the cost numbers for CIP projects, the board wrote a letter addressing their concerns. Jorge Quintas, Deputy City Manager and Bob Hallman with Engineering Design Technologies Corp addressed the Board concerns with project costs. Project costs are increasing at rates surpassing the rate of inflation.

Next Meeting:

The next regular Board of Finance meeting will be April 17, 2024 at 3:30pm to be held at the City Hall Caladesi Conference Room.

Adjournment:

Meeting was adjourned at 5:00pm.

Respectfully submitted.

Disability Provisions: It is the policy of the City of Dunedin not to discriminate against disabled persons in employment or the provisions of services. If you have a disability that requires accommodation, please notify the ADA Coordinator 48 hours prior to the scheduled meeting at (727) 298-3043.